

Message Text

UNCLASSIFIED

PAGE 01 STATE 197706

17

ORIGIN XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 /020 R

DRAFTED BY EXIM:JWLENTZ:GJB

APPROVED BY AF/C:TRBUCHANAN

AF/C:MFGALLAGHER

EB/IFD/ODF:JRABENS (SUBS)

----- 066900

R 100212Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

UNCLAS STATE 197706

E.O. 11652: N/A

TAGS: EINV, CG

SUBJECT: EXIM LETTER TO IDZUMBUIR

REF: KINSHASA 6507

THE FOLLOWING IS THE LETTER THAT EXIM SENT ZAIRIAN
AMBASSADOR IDZUMBUIR ON JULY 28: QUOTE IT WAS A PLEASURE
FOR MR. SAUER, MR. GABA, AND MYSELF TO MEET WITH YOU
ON JULY 23 TO REVIEW THE STATUS OF EXIMBANK'S MAJOR
PROJECTS IN ZAIRE. IN RESPONSE TO YOUR REQUEST DURING
THE MEETING, I AM LISTING BELOW THE INTEREST PAYMENTS
DUE EXIMBANK FROM YOUR GOVERNMENT OR AGENCIES THEREOF
ON THOSE CREDITS WHICH HAVE JULY AND AUGUST, 1976,
MATURITY DATES:

EXIMBANK CREDIT NUMBER INTEREST PAYMENTS	AMOUNT AND DATE AUTHORIZED	PROJECT DATE OF JULY- AUGUST, 1976,	AMOUNT AND DUE
--	----------------------------------	---	----------------

2939	2,228,000 DOLS	EARTH	56,623.58 DOLS
------	----------------	-------	----------------

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 197706

AUTHORIZED SATELLITE DUE JULY 15,

SEPTEMBER 28, 1976, AND NOT
1970 YET RECEIVED.
EXIMBANK AMOUNT AND PROJECT AMOUNT AND DUE
CREDIT DATE DATE OF JULY-
NUMBER AUTHORIZED AUGUST, 1976,
INTEREST
PAYMENTS

3171 431,000 DOLS AIRPORT 18,780.66 DUE
AUTHORIZED NAVIGATION AUGUST 15, 1976
MAY 13, 1971 AIDS

3185 5,891,000 DOLS ONE DC-8 174,651.75 DUE
AUTHORIZED JET AUGUST 15, 1976
MAY 27, 1971 AIRCRAFT

3213 1,800,000 DOLS GOODYEAR 43,081.64 DUE
AUTHORIZED TIRE JULY 15, 1976
JUNE 17, 1971 PLANT (WE
UNDERSTAND
SUFFICIENT
LOCAL
CURRENCY HAS
BEEN
DEPOSITED
WITH THE
BANQUE DU
ZAIRE, YET
PAYMENT HAS
NOT BEEN
RECEIVED BY
EXIMBANK.)

3390 428,000 DOLS BRIDGE 6,367.26 DOLS
AUTHORIZED CONSTRUCTION DUE AUGUST 15,
OCTOBER 1, FEASIBILITY 1976
1971 STUDY

4048 4,950,000 DOLS EQUIPMENT FOR 294,515.58
AUTHORIZED GECAMINES DOLS DUE
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 STATE 197706

AUGUST 3, 1972 AUGUST 10,
1976

4539 6,300,000 DOLS EQUIPMENT FOR 102,779.38
AUTHORIZED INGA II HYDRO- DOLS DUE
DECEMBER 10, ELECTRIC AUGUST 10,
1973 FACILITY 1976 (IN-
CLUDES COM-

MITMENT FEES

OF 7,791.16.)

EXIMBANK AMOUNT AND AMOUNT AND DUE
CREDIT DATE DATE OF JULY-
NUMBER AUTHORIZED PROJECT AUGUST, 1976,
INTEREST
PAYMENTS

4585 31,863,000 DOLS TWO DC-10 953,275.61 DUE
AUTHORIZED AND THREE AUGUST 10, 1976
JUNE 21, 1973 737 JET
AIRCRAFT

4684 102,240,000 INGA-SHABA 3,058,778.76
DOLS TRANSMISSION DUE AUGUST 10,
AUTHORIZED LINE 1976
NOVEMBER 21,
1973

TOTAL DUE EXIMBANK BETWEEN JULY 15 AND AUGUST 15, 1976
4,708,854.22.

IN ALL OF THE ABOVE CASES, EXCEPT CREDIT NO. 3390,
EXIMBANK IS PARTICIPATING IN THE FINANCING OF THE U.S.
COSTS OF THE PROJECT WITH A COMMERCIAL BANK WHOSE CREDIT
IT HAS GUARANTEED. TWO PROJECTS, CREDIT NOS. 4539 AND
4684, INVOLVE ADDITIONAL EXIMBANK GUARANTEES ON COMMERCIAL
BANK CREDITS FOR LOCAL COSTS. AS A CONSEQUENCE, WHILE
THE ABOVE TOTAL DUE EXIMBANK BETWEEN JULY 15 AND
AUGUST 15, 1976, IS 4,708,854.22, ADDITIONAL PAYMENTS
TOTALING BETWEEN 6.8 AND 7.0 MILLION DOLLARS ARE
ESTIMATED AS OWING COMMERCIAL BANKS UNDER EXIMBANK'S
GUARANTEE. THE AGGREGATE AMOUNT DUE EXIMBANK AND
UNCLASSIFIED

UNCLASSIFIED

PAGE 04 STATE 197706

EXIMBANK-GUARANTEED LENDERS THEREFORE APPROXIMATES
11.5 - 11.7 MILLION DOLLARS. SINCE THIS SUM CONSISTS
ENTIRELY OF INTEREST AND COMMITMENT FEES DUE FOR THE
SIX MONTHS ENDED JULY-AUGUST, 1976, IT WAS EXIMBANK'S
UNDERSTANDING, BASED ON THE RECENT PARIS CLUB DEBT
RESCHEDULING, THAT IT WOULD BE PAID PROMPTLY. ALTHOUGH
MOST OF THE ABOVE AMOUNTS ARE NOT YET DUE, WE WISH TO
APPRISE YOU OF THEM IN ADVANCE SO THAT ARRANGEMENTS FOR
PAYMENT WILL BE MADE.

FURTHER TO YOUR SECOND REQUEST, I AM PLEASED TO ATTACH
A LIST OF THE PRIMARY COMMERCIAL BANKS THAT ARE
PARTICIPATING IN CREDITS TO ZAIRE UNDER EXIMBANK'S
GUARANTEE. (CITIBANK, CHASE, MANUFACTURERS HANOVER,
MORGAN AND EQUIBANK).

WE APPRECIATE YOUR INTEREST IN THESE MATTERS AND TRUST
THAT THIS INFORMATION WILL BE OF ASSISTANCE.
SINCERELY YOURS, JOHN W. LENTZ UNQUOTE. ROBINSON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DATA, DEBT REPAYMENTS, AMBASSADORS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE197706
Document Source: CORE
Document Unique ID: 00
Drafter: JWLENTZ:GJB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760307-0076
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760868/aaaachka.tel
Line Count: 173
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 KINSHASA 6507
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 08 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 APR 2004 by ReddocGW>; APPROVED <14 JAN 2005 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM LETTER TO IDZUMBUIR
TAGS: EINV, CG, XMB, (IDZUMBUIR)
To: KINSHASA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006